

Example 1 - Calculation of deduction for risk-free return per share for the year

In the examples, we have rounded up to the nearest øre.

You purchased 200 shares at NOK 100 per share (incl. costs) in 2022. Your input value is therefore NOK 100 per share. All the shares were still held at the end of 2023. You did not receive any dividend in 2022 and consequently have an unused deduction for risk-free return from 2022 of NOK 1.7 per share (the risk-free interest rate was 1.7% in 2022).

Input value (item 310) + Unused deduction for risk-free return (item 311) = the basis for deductible risk-free return for the year (item 312) $\text{NOK } 100 + \text{NOK } 1.7 = \text{NOK } 101.7$ *basis for deductible risk-free return for the year is consequently NOK 101.7*

The risk-free interest rate for 2023 is 3.2%.

The basis for deductible risk-free return x risk-free interest rate (3.2%) = deduction for risk-free return for the year (item 313) $\text{NOK } 101.7 \times 3.2\% = \text{NOK } 3.2544$ *deduction for risk-free return per share for the year is consequently NOK 3.2544*

The table below shows what some of the items in your report will look like:

310 Input value per share	311 Unused deduction for risk- free return per share from previous years	312 Basis for deductible risk-free return per share (item 310+311)	313 Deduction for risk-free return per share for the year (item 312 x risk- free interest rate)	314 Combined deduction for risk- free return per share you owned at the end of the year (item 311+313)
100	1.7	101.7	3.2544	4.9544

The sum of the deduction for risk-free return for the year and unused deductions for risk-free returns from previous years is the amount you can receive in tax-free dividend. In this example, this amounts to $\text{NOK } 1.7 + \text{NOK } 3.2544 = \text{NOK } 4.9544$ per share. In total, this amounts to NOK 990.88 for all 200 shares.

Example 2 - Changing input value for shares acquired in 2023

In your received RF-1088, NOK 80 is given under item 310 (Input value per share). The following values are shown in the report:

Input value (item 310) + Unused deduction for risk-free return (item 311) = basis for deductible risk-free return for the year (item 312)

NOK 80 + NOK 0 = NOK 80 *basis for deductible risk-free return for the year is calculated at NOK 80, and your deduction for risk-free return under item 313 is calculated at NOK 2.56 per share (NOK 80 x the risk-free interest rate of 3.2%) - see also table 1 in example 4*

You believe that the input value is incorrect because you paid NOK 120 per share (incl. costs) in 2023, and you change the pre-filled amount in item 310. This means that the basis for deductible risk-free return for the year becomes NOK 120.

Basis for deductible risk-free return for the year x risk-free interest rate (3.2%) = Deduction for risk-free return for the year (item 313)

NOK 120 x 3.2% = NOK 2.04 *deduction for risk-free return per share for the year is then NOK 3.84 (see also table 2 in example 4)*

You can correct the relevant items in the report as follows:

310 Input value per share	311 Unused deduction for risk- free return per share from previous years	312 Basis for deductible risk-free return for the year per share (item 310+311)	313 Deduction for risk-free return per share for the year (item 312 x risk- free interest rate)	314 Combined deduction for risk- free return per share you owned at the end of the year (item 311+313)
80 120	0	80 120	2.56 3.84	2.04 3.84

Because you have changed an incorrect input value, the deduction for risk-free return per share for the year has increased from NOK 2.56 to NOK 3.84. On 1,000 shares, you will be able to receive NOK 3 840 in tax-free dividend in 2023.

Example 3 - Calculation of taxable dividend on shares held at the end of 2023 and upwards adjustment of the taxable dividend

You purchased 200 shares at NOK 100 per share (incl. costs) in 2022. Your input value per share is therefore NOK 100 per share. You still held all the shares at the end of 2023. You did not receive any dividend in 2022 and consequently have an unused deduction for risk-free return from 2022 of NOK 1.7 per share (the risk-free interest rate was 1.7% in 2022). The deduction for risk-free return per share for the year is calculated at NOK 3.2544 (see example 1).

You receive NOK 1,400 in dividends in 2023, which amounts to a dividend of NOK 7 per share. The table below shows what some of the items in your report will look like

310 Input value per share	311 Unused deduction for risk-free return per share from previous years	312 Basis for deductible risk-free return for the year per share (item 310+311)	313 Deduction for risk-free return per share for the year (item 312x risk-free interest rate)	314 Combined deduction for risk-free return per share you owned at the end of the year (item 311+313)	315 Deduction for risk-free return used per share	316 Unused deduction for risk-free return per share to be transferred to next year (items 314-315)
100	1.7	101.7	3.84	4.9544	4.9544	0

319 Number of shares	320 Received dividend per share	321 Deduction for risk-free return used per share	322 Taxable dividend per share for the year (items 320-321)	323 Taxable dividend (item 319x322)
200	7	4.9544	2.0456	409.12

Item 321 shows the sum of the deduction for risk-free return for the year and unused deductions for risk-free returns from previous years that reduces taxable dividend. In this example, you will be taxed for NOK 409.12 of the received dividend of NOK 1,400. You must check that NOK 409.12 is entered as taxable dividend in the tax return.

This amount will automatically be adjusted upwards by 1.72. The final taxable dividend will therefore be (409.12×1.72) NOK 703.69.

Example 4 - Taxable dividend when changing input value for shares acquired in 2023

Some of the items in RF-1088 look like this when you receive it. You received a dividend of NOK 7 per share on 200 shares.

Table 1 in example 4

310 Input value per share	311 Unused deduction for risk- free return per share from previous years	312 Basis for deductible risk-free return per share for the year (items 310+311)	313 Deduction for risk-free return per share for the year (item 312x risk- free interest rate)	314 Combined deduction for risk- free return per share you owned at the end of the year (item 311+313)
80	0	80	2.56	2.56

319 Number of shares	320 Received dividend per share	321 Deduction for risk-free return used per share	322 Taxable dividend per share for the year (items 320-321)	323 Taxable dividend (item 319x322)
200	7	2.56	4.44	888

You change the pre-filled input value from NOK 80 to NOK 120, see example 2. Because the report was pre-filled with the incorrect input value, the taxable dividend amount shown in item 323 in the report will also be incorrect. If you change the input value, you must recalculate and correct the taxable dividend that has been pre-filled in the tax return. The amended input value results in a change in the deduction for risk-free return under item 313, see examples 1 and 2 for how to calculate the deduction for risk-free return for the year.

After you have changed the input value under item 310 to NOK 120, the deduction for risk-free return per share for the year under item 313 will be NOK 3.84 per share. You will then have the amounts you need to calculate the amended taxable dividend in item 322.

The items should look like this after you have changed the input value and recalculated the taxable dividend.

Table 2 in example 4

310 Input value per share	311 Unused deduction for risk- free return per share from previous years	312 Basis for deductible risk-free return for the year per share (item 310+311)	313 Deduction for risk-free return per share for the year (item 312x risk- free interest rate)	314 Combined deduction for risk- free return per share you owned at the end of the year (item 311+313)
120	0	120	3.84	3.84

319 Number of shares	320 Received dividend per share	321 Deduction for risk-free return used per share	322 Taxable dividend per share for the year (items 320-321)	323 Taxable dividend (item 319x322)
200	7	3.84	3.16	632

You change the amount in the tax return from NOK 992 to NOK 632.

Example 5 – Purchase – Dividend – Sale – Dividend

2022

Peter acquired 100 shares at NOK 1,000 on 1 October 2022. He did not receive a dividend on the share in 2022.

Peter then has an unused deduction for risk-free return from 2022 = NOK 17 per share (risk-free interest rate for 2022 was 1.7%)

2023

In April, Peter receives a dividend on all the shares he purchased in 2022. In July, Peter sells half of his shares. In December, he receives a dividend on the remaining 50 shares he is holding at the end of 2023. Note! On the sold shares, it is only the unused deduction for risk-free return from 2022 that can be used to reduce taxable dividend/gain (the risk-free interest rate for 2023 is 3.2 %).

1 April dividend of NOK 5 per share (total NOK 5 x 100 = NOK 500)

1 July sale of 50 shares for NOK 1,100 per share (total NOK 1,100 x 50 = NOK 55,000)

1 December dividend of NOK 5 per share (total NOK 5 x 50 = NOK 250)

Information about holdings:

Shares you held at the end of the year

Overview of shares you held at the end of the year. Each purchase is shown on a separate line. For more information, see the guidelines.

307 Purchase date	308 Purchase type	309 Number of shares at the end of the year	310 Input value per share	311 Unused deduction for risk-free return per share from previous years	312 Basis for deductible risk-free return per share for the year (items 310+311)	313 Deduction for risk-free return per share for the year (item 312 x risk-free interest rate)	314 Combined deduction for risk-free return per share you owned at the end of the year (item 311+313)	315 Unused deduction for risk-free return per share	316 Unused deduction for risk-free return per share to be transferred to next year (items 314 – 315)
1 October 2022	Purchases	50	1 000	17	1 017	32.544	49.544	10	39.544

Information about dividends of shares you held at the end of the year

Overview of received taxable dividends. Each purchase for which you received dividends is shown on a separate line. For more information, see the guidelines.

317 Purchase date	318 Dividend date	319 Number of shares	320 Received dividend per share	321 Deduction for risk-free return used per share	322 Taxable dividend per share for the year (items 320-321)	323 Taxable dividend (item 319x322)
1 October 2022	1 April 2023	50	5	5	0	0
1 October 2022	1 December 2023	50	5	5	0	0

Share income and deductions earned in 2023 are multiplied with a factor for upward adjustment of 1.72.

Information about realisation

Dividend information on realised shares

Overview of received taxable dividends. Each realised purchase for which you have received dividends is shown on a separate line. For more information, see the guidelines.

409 Purchase date	410 Dividend date	411 Number of shares	412 Received dividend per share	413 Unused deduction for risk- free return per share from previous years	414 Deduction for risk-free return used per share for this dividend	415 Taxable dividend per share	416 Taxable dividend (item 411x415)	417 Outstanding unused deduction for risk-free returns from previous years per share (items 413- 414)
1 October 2022	1 April 2023	50	5	17	5	0	0	12

Realised shares

Shares that you have sold or otherwise realised during the year. Each realised share is shown on a separate line. For more information, see the guidelines.

The taxable gain in item 421 is automatically adjusted upwards by 1.72 in the tax calculation. The final taxable gain will therefore be (4 400 x 1.72) NOK 7 568.

403 Purchase date	404 Realisation date	418 Realisation type	405 Number of shares realised	406 Remuneration from realisation per acquisition	407 Input value per realised acquisition	408 Gain/loss before deductions for risk-free return (items 406- 407)	419 Outstanding unused deductions for risk-free returns from previous years per share	420 Deduction for risk-free return used for this realisation	421 Taxable gain/loss (items 408-420)	
1 October 2022	1 July 2023	Sales	50	55 000	50 000	5 000	12	600	4 400	